

## EFG International appoints new head of the Caribbean

**Zurich, 9 January 2013 - EFG International appoints Carlos Valle to be its new CEO, Caribbean**

EFG International has appointed Carlos Valle to be CEO, Caribbean. He replaces Ludovic Chechin-Laurans, who moved to Switzerland last year to assume responsibility for private banking in Geneva while also becoming Deputy CEO of EFG Bank. In this capacity, Ludovic Chechin-Laurans continues to oversee the Caribbean business, and Carlos Valle will report to him.

A highly experienced financial services professional, Carlos Valle has held a variety of senior roles within Merrill Lynch, where he worked for over 20 years. Most recently he was Managing Director, Global Wealth Management, New York International Complex, and before that Managing Director, Institutional Advisory Division. He was latterly a Visiting Professor at the Darden School of Business Administration, University of Virginia.

Ludovic Chechin-Laurans, Deputy CEO, EFG Bank:

"I am delighted that we have been able to bring on board such an experienced individual as Carlos Valle. He brings extensive financial services and senior management experience, and is well equipped to take the business to the next stage of its development. We will be working closely together to optimise performance across the Caribbean region."

Carlos Valle, CEO, Caribbean, EFG International:

"This is an exciting challenge. The dynamic culture of EFG was a strong attraction for me, and the business is well positioned for continued profitable growth in the Caribbean. I look forward to working with my new colleagues to make this happen."

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### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in around 30 locations, with circa 2,300 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

*Practitioners of the craft of private banking*